

of Anton Paar New Zealand Limited, Company No. 6341909, Unit 7,76 Paul Matthews Road Rosedale, Auckland, 0632, New Zealand

1 Scope

1.1. Unless otherwise agreed in writing, these General Terms of Delivery ("Terms") shall exclusively govern all sales and deliveries made by Anton Paar New Zealand Limited ("Anton Paar").

1.2. Any deviation from these Terms is only valid and binding, if it is expressly agreed in writing by Anton Paar. The Buyer's general terms of purchase or any similar unilateral terms of the Buyer do not become part of the contract, even if they are referred to or contained in an order accepted by Anton Paar.

2 Conclusion of contract

2.1. Anton Paar's quotations are estimates without legal implications. No rights can be derived from statements or pictures appearing in catalogues, websites, folders, promotional literature and the like. Oral statements are binding only if confirmed by Anton Paar in writing.

2.2. When the Buyer wishes to place an order for Anton Paar's products (referred to as "products" or "goods" throughout these Terms), it shall submit an order form to Anton Paar. Such order shall be treated as an offer by the Buyer to contract with Anton Paar, but shall not be binding on Anton Paar until accepted in accordance with clause 2.3.

2.3. If Anton Paar, at its discretion, accepts the Buyer's order, it shall issue an order confirmation to the Buyer. The contract is concluded upon the issuance of such order confirmation or conclusively by means of Anton Paar's performance of the contract. Oral or written statements shall only be binding, if expressly confirmed in the order confirmation.

2.4. Amendments of or additions to the contract require Anton Paar's written consent. Orders, order confirmations as well as amendments to them and other written confirmations are also valid if submitted electronically.

3 Prices

3.1. Prices only cover the products and/or services, including standard packaging, and are calculated EXW Anton Paar (Incoterms 2010), excluding freight, insurance, value added tax or any other applicable sales tax, customs, import or other duties levied in respect of delivery, unloading and subsequent handling, maintenance and pre- or after sales services.

3.2. If applicable, according to the agreed delivery terms (Incoterms 2010), these costs, expenses and charges will be invoiced to Buyer separately. Packaging materials will be taken back only by

express agreement and in any case, at the Buyer's risk and cost.

3.3. Prices are based on the time of the first quotation. In the event that the costs have increased by the time of delivery or if the order placed is not in accordance with the quotation, Anton Paar reserves the right to adjust prices accordingly.

4 Payment

4.1. Unless agreed otherwise, the Buyer shall effect payment to Anton Paar within 30 days from the date of the delivery. Payments shall be made in New Zealand Dollars by bank transfer to one of Anton Paar's specified bank accounts free of charges for Anton Paar.

4.2. If the Buyer fails to make any payment to Anton Paar by the due date, Anton Paar may without prejudice to its other rights:

4.3. charge interest on the overdue amount at the rate of 1.25% per month, such interest accruing on a daily basis from the due date until the date of actual payment of the overdue amount; and/or

4.4. suspend performance of its obligations, without any liability to the Buyer for such delay, until full payment has been made; and/or

4.5. enforce security interests created by these Terms; and/or

4.6. claim compensation from the Buyer for all costs and expenses arising from the delay in payment prior to legal action.

4.7. Title to the products is retained by Anton Paar until all due sums are fully paid.

4.8. Title to the products will pass to the Buyer upon the date of delivery only if all outstanding sums owed by the Buyer to Anton Paar have been fully paid by then.

4.9. The Buyer may not withhold or retain payments or other obligations or offset them against any amount due to Anton Paar.

5 Personal Property Securities Act 1999 ("PPSA")

5.1. Clause 4.7 creates a security interest in products Anton Paar supplies to the Buyer.

5.2. The Buyer shall not grant any other security interest or any lien over products that Anton Paar have a security interest in.

5.3. At Anton Paar's request the Buyer shall promptly sign any documents and do anything else required by Anton Paar to ensure Anton Paar's

security interest constitutes a first ranking perfected security interest in the products.

5.4. Anton Paar may at any time enter the Buyer's premises and properties to uplift products that Anton Paar has a security interest in.

5.5. If products that Anton Paar has a security interest in are processed, included or dealt with in any way causing them to become accessions, processed or commingled goods, Anton Paar's security interest will continue in the whole in which they are included. The Buyer shall not grant any other security interest or any lien in either the products or in the whole.

5.6. The Buyer waives any rights they may have under sections 114(1)(a), 116, 120(2), 121, 125, 126, 127, 129, 131, 133, and 134 of the PPSA.

5.7. The Buyer waives their right to receive a copy of any verification statement (as that term is defined in the PPSA).

5.8. The Buyer shall give Anton Paar prior written notice of any proposed change to their name or address.

6 Delivery

6.1. Unless agreed otherwise, the products will be provided EXW Anton Paar (Incoterms 2010) and risk of loss of the products will pass to the Buyer upon such delivery point, whether or not the shipment is effected, organized or supervised by the Buyer or Anton Paar and regardless of any installation or assembly work to be performed by Anton Paar after the delivery of the products.

6.2. Delivery or performance dates in relation to the supply of products are approximate only. Unless otherwise expressly stated by Anton Paar, time is not of the essence for delivery of the products and Anton Paar will not be liable for any losses, damages, penalties, or expenses for failure to meet any delivery date.

6.3. The actual delivery time will depend on the fulfillment of the preliminary conditions and shall start at the latest of the following dates:

6.4. the date of order confirmation by Anton Paar;

6.5. the date of fulfillment by the Buyer of all the conditions, technical, commercial and other, for which they are responsible;

6.6. the date of receipt by Anton Paar of a deposit or security due before delivery of the products in question.

6.7. The Buyer shall obtain whatever licenses or approvals may be required from authorities or third parties for the construction of plant and equipment. If the granting of such licenses or approvals is delayed for any reason, the delivery period shall be extended accordingly.

6.8. Anton Paar may carry out, and charge the Buyer for, partial or advance deliveries. If delivery on call is agreed upon, the commodity shall be deemed called off at the latest one year after the order was placed.

6.9. Anton Paar shall not be in breach of a contract nor liable for any failure or delay in performance of any of its obligations and the delivery time shall be extended accordingly in case of unforeseeable circumstances or circumstances beyond the parties' control, which impede compliance with the agreed delivery time, including but not limited to fire, flood, earthquake, windstorm or other natural disaster, war, threat of or preparation for war, armed conflict, imposition of sanctions, embargo, breaking off of diplomatic relations or similar actions; terrorist attack, civil war, civil commotion or riots; nuclear, chemical or biological contamination or sonic boom; labor disputes; voluntary or mandatory compliance with any law; accidental damage; loss at sea; adverse weather conditions; shortage of raw materials; loss of major suppliers; interruption or failure of utility service, including but not limited to electric power, gas or water, delays in transport or customs clearance, damages in transit; regardless if they affect Anton Paar or any of its subcontractors.

7 Warranty

7.1. For the period of twelve months from the delivery, Anton Paar warrants that the delivered products a) conform to the specifications provided by Anton Paar; and b) are free from latent or patent defects in material or workmanship that impede the specified use of the products.

7.2. If a product is found to be defective during the warranty period, Anton Paar shall remedy such deficiency, at its option and its cost, by the repair or replacement of the defective product at the Buyer's or Anton Paar's premises or an adequate reduction in price. The warranty period for the repaired or replaced product shall run for the remainder of the initial warranty period. Any and all other costs and/or expenses, including but not limited to shipping, travel costs and accommodation costs shall be borne by the Buyer. For warranty work on the Buyer's premises, the Buyer shall make available free of charge any assistance, hoisting gear, scaffolding and sundry supplies and incidentals that may be required. Replaced parts shall become the property of Anton Paar.

7.3. This warranty shall be in lieu of all statutory warranty provisions. All other warranties or conditions (whether express or implied) as to quality, condition, description, compliance with sample or fitness for a specific purpose (whether statutory or otherwise) other than those expressly set out in these Terms are excluded to the fullest extent permitted by law.



7.4. Where the Buyer acquires goods and/or services from Anton Paar, for the purposes of a business:

7.5. the parties acknowledge and agree that: (i) the Buyer is acquiring the goods or services covered by these Terms for the purposes of a business in terms of sections 2 and 43(2) of the Consumer Guarantees Act 1993 (CGA); (ii) the goods and/or services are both supplied and acquired in trade for the purposes of the Fair Trading Act 1986 (FTA) and the parties agree to contract out of sections 9 (Misleading and deceptive conduct generally), 12A (Unsubstantiated representations) and 13 (False and misleading representations); and

7.6. the Buyer agrees that all warranties, conditions and other terms implied by the CGA or sections 9, 12A and 13 of the FTA are excluded from these Terms to the fullest extent permitted by law and the parties further acknowledge and agree that it is fair and reasonable that the parties are bound by this clause.

7.7. Anton Paar shall not be liable for a defect in the products and/or services unless the defect is notified to Anton Paar within 10 days from the date of delivery, or if the defect would not be apparent on reasonable inspection, within the long stop warranty period of twelve months from the date of the delivery.

7.8. If a product is manufactured by Anton Paar on the basis of design data, design drawings, models or other specifications provided by the Buyer, Anton Paar's warranty obligation is limited to the compliance with the Buyer's specifications and does in no event extend to material supplied by the Buyer.

7.9. Anton Paar accepts no warranty for the sale of used goods.

8 Cancellation

8.1. Unless expressly agreed otherwise, the Buyer may only cancel a contract for the purchase of products, if the delivery of the products has been delayed due to Anton Paar's gross culpability and the reasonable grace period set by the Buyer has expired. The cancellation shall be submitted by registered mail only to Anton Paar New Zealand Limited, Company No. 6341909, Unit 7,76 Paul Matthews Road Rosedale, Auckland, 6032, New Zealand. All rendered deliveries, performed service, maintenance and repair ("Services") and preparation acts will be invoiced to the Buyer accordingly.

8.2. Irrespective of its other rights, Anton Paar may cancel, in whole or in part, a contract for the purchase of products or Services without any liability to the Buyer, if a) the delivery of the products or performance of the Services is rendered impossible or delayed despite setting a reasonable grace period due to reasons attributable to the Buyer; b) concerns

about the Buyer's solvency emerge and the Buyer, upon Anton Paar's request, does not make an advance payment or post an adequate bond prior to delivery; c) the Buyer is or becomes insolvent; or d) the delivery is delayed due to reasons set out in clause 6.9 for more than six months.

8.3. Other consequences of the cancellation are excluded.

9 Service, maintenance and repair

9.1. These Terms apply mutatis mutandis to all orders for the performance of Services unless otherwise stated herein.

9.2. The Buyer shall, at Anton Paar's discretion, make available the products at its premises or return them to Anton Paar's premises at Buyer's cost and risk for performance of the Services.

9.3. Anton Paar will, upon request and at Buyer's cost, provide a quotation for the estimated costs of the Services subject to clause 2.1.

9.4. If, while carrying out Service orders, Anton Paar finds the products to be in improper condition, Anton Paar may perform all Services Anton Paar deems required to restore and/or maintain the proper condition of the products in question without having to obtain the Buyer's prior consent. All Services performed will be invoiced to the Buyer at cost according to the current tariffs, unless such Services are covered by Anton Paar's warranty obligations according to clause 7.

9.5. The place of performance shall be the place at which the Service is rendered. Risk in respect of Services passes to the Buyer upon performance of the Services.

10 Limitation of liability

10.1. To the extent permitted by law, Anton Paar shall be liable only if the damage in question is proved to be due to its intentional acts or acts of gross negligence, within the limits of statutory provisions. Anton Paar shall not be liable for damage due to acts of ordinary negligence.

10.2. Anton Paar shall not be liable for and disclaims all warranty obligations for any damages or losses arising from the Buyer's (or any third party's) subsequent use or misuse of the products and/or Services including, without limitation

10.3. fair wear and tear;

10.4. abnormal working or operating conditions beyond those referred to in the product specification, including atmospheric discharges, excess voltage and chemical influences;

10.5. the Buyer's (or any end user's) negligence or willful misconduct, or that of its agents or employees,



or any failure to follow Anton Paar's instructions as to use of the products;

10.6. assembly, installation, modification, alteration, service or repair work not undertaken by Anton Paar or a representative authorised by Anton Paar in writing; and

10.7. compliance or non-compliance with licensing requirements.

10.8. Anton Paar's liability for any and all claims, whether based on contract, tort, statute, indemnity or otherwise, arising out of or in connection with these Terms, are limited in their aggregate total to the value of the respective order giving rise to liability. Any claims exceeding this limitation of liability are expressly excluded.

10.9. In no event shall Anton Paar be liable to the Buyer for (i) any indirect, special, consequential, incidental or punitive loss or damage; or (ii) loss of data or other equipment or property; or (iii) economic loss or damage; or (iv) incurring of liability for loss or damage of any nature whatsoever suffered by third parties, including in each case incidental and punitive damages; or (v) any loss of actual or anticipated profit, interest, revenue, anticipated savings or business or damage to goodwill in connection with or arising out of an order.

10.10. Subject to the preceding subparagraphs of this clause 10 and the limitations of liability set out herein, any and all claims that may arise out of or in connection with an order shall, to the extent legally possible, be dealt with in accordance with the respective liability insurance coverage policy of the parties.

11 Statute of limitations

11.1. The Buyer's right to redress for all claims against Anton Paar arising out of the Buyer's warranty obligations to a customer further to a resale of the products is excluded. Where the exclusion of the redress is prohibited by mandatorily applicable law, the right to redress is limited by the warranty period provided under clause 7.1.

11.2. All other claims must be brought before the competent courts by the Buyer within two years from the delivery, except in cases statutory law provides for a shorter period of limitation.

12 Intellectual property rights

12.1. No rights in relation to Anton Paar's existing or future intellectual property rights (which include copyright, database rights, topography rights, design rights, trade marks, patents, domain names and any other intellectual property rights of a similar nature, whether or not registered, subsisting anywhere in the world in or associated with its products) are granted or conferred to the Buyer.

12.2. The Buyer shall indemnify and hold harmless Anton Paar from any claims, damages or losses arising out of or in connection with any infringement of industrial property rights of any design data, design drawings, models or other specifications provided by the Buyer.

13 Export control regulations

13.1. The Buyer acknowledges and agrees that any delivery made by Anton Paar is subject to and the Buyer is obliged to comply with all applicable export control regulations.

13.2. The Buyer may not resell, (re)export or otherwise transfer any products of Anton Paar in violation of applicable export control regulations and shall be liable to and keep indemnified and hold harmless Anton Paar from any claim arising out of the breach of this provision.

14 Compliance

14.1. The Buyer agrees to comply with all applicable laws, statutes, regulations, codes and other legal requirements, including without limitation, health, safety, security and environment, anti-corruption and anti-bribery laws.

15 Privacy of Information

15.1. The Buyer authorises Anton Paar: a) to collect, retain and use information about the Buyer from any person for the purpose of assessing the Buyer's creditworthiness; b) to disclose information about the buyer: i) to any person who guarantees, or who provides insurance, or who provides any other credit support, in relation to the Buyer's obligations to Anton Paar; and ii) to such persons as may be necessary or desirable to enable Anton Paar to exercise any power or enforce or attempt to enforce any of Anton Paar's rights, remedies and powers under these Terms.

15.2. Under the Privacy Act 1993 the Buyer has the right to access and correct any personal information Anton Paar holds about the Buyer. Please direct any such request to info.nz@anton-paar.com.

16 Credit Information

16.1. The Buyer consents to Anton Paar, or any financier or credit-rating agency, making enquiries of and obtaining any information about the Buyer's financial standing and credit worthiness.

17 Applicable law and jurisdiction

17.1. These terms are governed by New Zealand law. The application of the UN Convention on Contracts for the International Sale of Goods is renounced.

17.2. All disputes arising out of or in connection with the present contract shall be exclusively brought before the competent courts in New Zealand.



18 Miscellaneous

18.1. If a provision of these Terms is or becomes ineffective, invalid or unenforceable, the other provisions of these Terms shall remain unaffected. The ineffective, invalid or unenforceable provision shall be deemed replaced by a term or provision that is valid and enforceable and that comes closest to expressing the commercial intention of the invalid, illegal or unenforceable term or provision.

18.2. The Buyer shall keep in strict confidence all information, including quotations, tender documents and the like, obtained in the course of its relationship with Anton Paar and shall immediately return any information to Anton Paar upon request or in case the Buyer does not place the respective order with Anton Paar.

18.3. The Buyer may not assign its rights and obligations arising out of or in connection with an order to any third party without Anton Paar's prior written consent.